

DAILY UPDATE May 13, 2026

MACROECONOMIC NEWS

U.S. Market - Wall Street closed mixed on Tuesday, with the S&P 500 slipping 0.2% and the NASDAQ Composite declining 0.7% as hotter-than-expected inflation data, renewed U.S.-Iran tensions, and weakness in semiconductor stocks weighed on sentiment. However, losses were partially offset by gains in defensive sectors such as healthcare and consumer staples, helping the DJIA edge up 0.1%. Despite the pullback, major indices remain near record highs, supported by strong earnings, continued AI-driven optimism, and hopes for easing geopolitical tensions. On the corporate side, GameStop fell 3.4% after eBay rejected its USD56 billion takeover proposal, while Under Armour and Hims & Hers Health dropped sharply following disappointing earnings and guidance.

U.S. Economy - U.S. inflation accelerated more than expected in April, with headline CPI rising 0.6% MoM and 3.8% YoY — the highest level since May 2023 — driven largely by elevated energy and gasoline prices amid ongoing Middle East tensions. Core CPI also came in above expectations at 0.4% MoM and 2.8% YoY, with shelter costs unexpectedly strengthening. The data reinforced concerns that inflationary pressure may persist longer than anticipated, reducing expectations for near-term Fed rate cuts and increasing market speculation of potential rate hikes later this year, particularly as oil prices remain elevated following disruptions around the Strait of Hormuz.

Oil Price - Middle East tensions remained elevated after President Donald Trump described ceasefire negotiations with Iran as being on “massive life support” and rejected Tehran’s latest proposal, while reports suggested Washington may consider restarting major combat operations. Uncertainty surrounding the conflict and the continued disruption of tanker traffic through the Strait of Hormuz pushed oil prices sharply higher, with Brent crude rising 3.5% to above USD107/bbl and WTI gaining 4.4% to above USD102/bbl, reinforcing concerns over prolonged energy-driven inflation and potential pressure on global economic growth. Meanwhile, the U.K. signaled plans to support future missions to secure shipping routes in the region.

Equity Markets

	Closing	% Change
Dow Jones	49,761	0.11
NASDAQ	26,088	-0.71
S&P 500	7,401	-0.16
MSCI excl. Jap	1,120	-1.29
Nikkei	62,460	-0.45
Shanghai Comp	4,215	-0.25
Hang Seng	26,348	-0.22
STI	4,982	0.73
JCI	6,859	-0.68
Indo ETF (IDX)	13	-0.94
Indo ETF (EIDO)	15	-0.62

Currency

	Closing	Last Trade
US\$ - IDR	17414	17414
US\$ - Yen	157.19	157.28
Euro - US\$	1.1783	1.1776
US\$ - SG\$	1.2684	1.2693

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	98.4	-0.2	-0.2
Oil Brent	104.5	-0.08	-0.1
Coal Newcastle	130.9	-0.9	-0.7
Nickel	19253	361	1.9
Tin	55708	1831	3.4
Gold	4768	83.6	1.8
CPO Rott	1295		
CPO Malay	4507	2	0.0

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.330	-0.06	-0.89
3 year	6.492	-0.03	-0.38
5 year	6.680	0.00	-0.03
10 year	6.710	0.00	-0.02
15 year	6.840	0.00	-0.02
30 year	6.906	0.00	-0.06

CORPORATE NEWS

MCOL - PT Prima Andalan Mandiri approved a total FY2025 dividend of USD 57 million, equivalent to IDR 995 billion or IDR 280/share, representing an 86% payout ratio from FY2025 net profit. The distribution includes an interim dividend of IDR 80/share paid in December 2025, leaving a final dividend of IDR 200/share to be distributed. The cum-dividend date in the regular market is scheduled for 21 May 2026, with payment on 8 June 2026.

PLIN - PT Plaza Indonesia Realty approved a total FY2025 dividend of IDR 155/share, equivalent to IDR 548 billion or an 85% payout ratio from FY2025 net profit. The distribution includes an interim dividend of IDR 76/share paid in October 2025, leaving a final dividend of IDR 79/share to be distributed. The cum-dividend date in the regular market is scheduled for 22 May 2026, with payment on 4 June 2026.

SMGR - PT Semen Indonesia (Persero) approved a 100% payout ratio dividend for FY2025, distributing IDR 190 billion or IDR 28/share from its FY2025 net profit. The cum-dividend date in the regular market is scheduled for 20 May 2026, with dividend payment set for 11 June 2026.

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